



# Fuel Surcharge

## Applicable from 1<sup>st</sup> January 2025

### TVS SCS (RICO) LOGISTICS LIMITED

#### FUEL SURCHARGE

This Fuel Surcharge Matrix is applicable to all Shipments sent by You under any TVS SCS Conditions, Service Agreement or Other Agreement you have with TVS SCS. The Fuel Surcharge is calculated monthly using the average published price of the four (4) most recent ultra-low sulphur diesel ("ULSD") prices published by the UK Business, Energy and Industrial Strategy department ("BEIS") from time to time. The calculation of which is done on the second business day before the end of a calendar month. Any changes to the Fuel Surcharge are applied on the first day of the month and applicable for the whole calendar month. From time to time, it may be necessary for TVS SCS to increase or reduce the Fuel Surcharge during a calendar month, for reasons such as, but not limited to, fuel price increasing or decreasing by over ten percentage points during the period. In such instances TVS SCS will, at its sole discretion, amend the Fuel Surcharge and you will be advised in writing of such change.

The Fuel Surcharge is applied to your total net invoice value (before any local taxes are applied) for all Distribution Services or Courier Services. Fuel Surcharges are not applied to invoices for Warehousing Services.

In certain circumstances TVS SCS may subcontract the provision of the Services to a third party, in the event that the provider of the subcontracted Services has a surcharge for fuel is higher than the TVS SCS Fuel Surcharge, TVS SCS reserves the right to charge the higher rate to You at its sole discretion.

Confirmation of the applicable Fuel Surcharge can be found at [TVS SCSscs.com](https://www.tvsscscs.com)

#### BANDING

Average price between Pence Per Litre ("PPL")	Surcharge applicable
up to 125 ppl	10%
125 to 125.99	10.5%
130 to 134.99	11%
135 to 139.99	11.5%
140 to 144.99	12%
145 to 149.99	12.5%
150 to 154.99	13%
155 to 159.99	13.5%
160 to 164.99	14%
165 to 169.99	14.5%
170 to 174.99	15%
175 to 179.99	15.5%
180 to 184.99	16%
185 to 189.99	16.5%

Above 190 PPL, the surcharge will continue to increase at 0.5% for every five pence increase in the average PPL, for example if the average PPL was 204.10 the surcharge applicable would be 18%.